Create the Project in TFS in 2013

1. Open the TFS
2. Click on create collection (provide the name of the project and description if needed) and click next
3. Select the database where you will store the project and click next
4. Select the folder for the reports and click next
5. You will be taken to review configuration for review and click next
6. The foundation server will check if there are any error and pass and create the project if everything is ok